



Proposed: Training & Development Plan for Audit Committee Members - 2015/16

Subject	Scope	Rationale	Provided by	Provisional Timing
Overview of the Council's Corporate Governance arrangements	Overview of: <ul style="list-style-type: none"> • Principles of Corporate Governance; • The role of Audit Committee in demonstrating good governance; • Local Code of Corporate Governance; • Nolan's Seven Principles of Public Life; and • Annual Governance Statement. 	This training aims to support Audit Committee members on Corporate Governance matters and update them of changes which may have occurred in the past 12 months.	Policy Team / Internal Audit	June 2015
The role of External Audit	Overview of: <ul style="list-style-type: none"> • External Audit roles and responsibilities; • Statutory powers including the review of: <ul style="list-style-type: none"> - final accounts; - Value for Money; and - Grant claims. 	Introduction from Ernst & Young to give an understanding of External Audit's role as an assurance provider and the services they supply to the Council.	External Auditor (Ernst & Young)	March 2015
The role of Internal Audit (IA)	Overview of: <ul style="list-style-type: none"> • IA roles and responsibilities; • IA Plan; • IA Charter; • IA Strategy; and • IA process from risk identification through to final report stage including the follow-up of recommendations. 	Gain an understanding of IA's role as an assurance and consultancy provider to the Council.	Internal Audit	October 2015

APPENDIX A

Subject	Scope	Rationale	Provided by	Provisional Timing
<p>Overview of the Council's Financial Reporting arrangements</p>	<p>Overview of:</p> <ul style="list-style-type: none"> • Financial statements; and • Treasury Management (strategy and process). 	<p>An introduction for Members assisting them in their oversight of the Council's financial statements.</p> <p>An introduction for Members assisting them in their oversight of the Council's Treasury Management strategy.</p>	<p>Finance</p> <p>Arlingclose</p>	<p>March 2015</p> <p>November 2015</p>
<p>Overview of the Council's approach to Anti-Fraud and Anti-Corruption</p>	<p>Overview of:</p> <ul style="list-style-type: none"> • Relevant policies and procedures; • Relevant legislation; and • Public Sector Internal Audit Standards (PSIAS) and its relation to Anti-Fraud and Anti-Corruption work. 	<p>Understanding Anti-Fraud and Anti-Corruption arrangements which are in place at the Council.</p>	<p>Corporate Fraud Investigations Team / Internal Audit</p>	<p>December 2015</p>
<p>Overview of the Council's approach to Risk Management</p>	<p>Overview of:</p> <ul style="list-style-type: none"> • Risk Management Strategy; • Risk Management Policy; • Risk Management process. • Roles and responsibilities of the Corporate Risk Management Group; and • Risk Registers (Corporate and departmental). 	<p>This training aims to provide Members with a clear and concise understanding of the Council's Risk Management process including identification, mitigation and escalation of risks at a Corporate and departmental level.</p>	<p>Policy Team / Internal Audit</p>	<p>March 2015</p>